

RESOLUTION NO. 25661

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL) RELATIVE TO CONTRACT NO. E-03-011-201, IGOU GAP ROAD IMPROVEMENTS PHASE 1, WITH HIGHWAY, INC., WHICH CHANGE ORDER DECREASES THE CONTRACT AMOUNT BY FOUR HUNDRED NINETEEN THOUSAND THREE HUNDRED EIGHTY-FIVE AND 30/100 DOLLARS (\$419,385.30), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED TWO MILLION SIXTY-TWO THOUSAND FOUR HUNDRED SEVENTY-SIX AND 30/100 DOLLARS (\$2,062,476.30), AND RELEASING THE CONTRACT CONTINGENCY AMOUNT OF TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) relative to Contract No. E-03-011-201, Igou Gap Road Improvements Phase 1, with Highway, Inc., which change order decreases the contract amount by \$419,385.30, for a revised contract amount not to exceed \$2,062,476.30, and releasing the contract contingency amount of \$250,000.00.

ADOPTED: September 16~~5~~, 2008

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